

Accounting Statements 2023/24 - Explanation of variances

Cranford Parish Council, Northamptonshire

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation including narrative and supporting figures where variance exceeds 10%
1 Balances Brought Forward	12,101	14,227			
2 Precept or Rates and Levies	11,990	11,990	0	0.00%	
3 Total Other Receipts	1,058	339	-719	67.96%	In 2022/2023 the council claimed VAT returns totalling £851.28 In 2023/2024 the council did not claim any VAT returns as up until 27th March 2024, there was less than £100 to be claimed
4 Staff Costs	3,782	4,103	321	8.49%	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	
6 All Other Payments	7,140	3,738	-3,402	47.65%	In 2022/2023 payments totalling £1743.90 were approved at the council meeting on 31st March 2023 and payments were made on 1st April 2023 therefore showing in 2023/24. In 2022/2023 the council paid £1042 for the clerk's CiLCA course and Local Council Administration reference book In 2022/2023 the council contributed £300 towards the Queen's Platinum celebrations
7 Balances Carried Forward	14,227	18,715			
8 Total Cash and Short Term Investments	14,227	18,715			
9 Total Fixed Assets plus Other Long Term Investments	19,422	20,837	1,415	7.29%	
10 Total Borrowings	0	0	0	0.00%	