

Cranford Parish Council - Explanation of variances

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,743	12,101				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	11,644	11,990	346	2.97%	NO	
3 Total Other Receipts	6,367	1,058	-5,309	83.38%	YES	In 2021/22 Cranford Parish Council received a grant of £4414 for speed signs
4 Staff Costs	3,462	3,782	320	9.24%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	9,191	7,140	-2,051	22.32%	YES	In 2021/22 Cranford Parish Council paid £4944 ex VAT for the speed signs. In 2022/2023 Cranford Parish Council paid £1041 for Clerk's CiLCA course including reference book. In 2022/2023 Cranford Parish Council purchased an assistive listening solution at a cost of £1330 ex VAT
7 Balances Carried Forward	12,101	14,227			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	12,101	14,227				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	18,092	19,422	1,330	7.35%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	